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(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2663)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORTS FOR THE YEARS ENDED 31 MARCH 2020 AND 31 MARCH 2021

Reference is made to the annual reports of KPa-BM Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) for the years ended 31 March 2020 and 31 March 2021 (the “Annual Reports”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Annual Reports.

In addition to the information regarding employee benefits disclosed in note 2(n) and note 9(b) under the section “Notes to the Financial Statements” in the Annual Reports, the board of directors of the Company (the “Board”) would like to provide the following additional information pursuant to paragraphs 26(1) and (2) of Appendix 16 to the Listing Rules in relation to the retirement benefit scheme of the Group.

DEFINED CONTRIBUTION PLANS

The Group participates in the Mandatory Provident Fund Scheme (the “MPF Scheme”) under the Hong Kong Mandatory Provident Fund Schemes Ordinance for those employees employed under the jurisdiction of the Hong Kong SAR. The MPF Scheme is a defined contribution retirement plan administered by independent trustees. Under the MPF Scheme, the employer and its employees are each required to make contributions to the scheme at the lower of 5% of the employees’ relevant income or HK\$1,500 each month.

Employees of the subsidiaries of the Group operating in Mainland China are members of the central pension scheme (the “Central Pension Scheme”), which is a defined contribution retirement plan operated by the local municipal government. The Group is required to make contributions calculated as a prescribed percentage of the employees’ relevant wages or income, subject to certain ceilings imposed. The applicable percentages for the Central Pension Scheme for the years ended 31 March 2020 and 31 March 2021 are listed below:

	Percentage
Pension insurance	13.00%-15.00%
Medical insurance	0.20%-5.20%
Maternity insurance	0.45%
Unemployment insurance	0.56%-0.70%
Work-related injury insurance	0.38%-0.53%
Housing provident fund	5.00%-12.00%

The Group's contributions to both the MPF Scheme and the Central Pension Scheme vest fully and immediately with the employees. Accordingly, there are no forfeited contributions under the MPF Scheme or the Central Pension Scheme which may be used by the Group to reduce its existing level of contributions or contributions payable in future years as at and during each of the years ended 31 March 2020 and 2021.

The above supplemental information does not affect other information contained in the Annual Reports. Save as disclosed above, all other information in the Annual Reports remains unchanged.

By order of the Board
KPa-BM Holdings Limited
Yip Pak Hung
Executive Director

Hong Kong, 27 September 2021

As at the date of this announcement, the Board comprised executive Directors Mr. Yip Pak Hung (chairman of the Board) and Mr. Wai Yat Kin; and independent non-executive Directors Ms. Lai Pik Chi, Peggy, Mr. Lam Chi Wai, Peter and Dr. Yeung Kit Ming.

** For identification purpose only*